

**DISABILITY LABOUR AGM**  
**4<sup>TH</sup> JULY 2021**



Nothing about us without us

**TREASURER'S REPORT AND**  
**ACCOUNTS**

FINANCIAL YEAR 1ST MARCH 2020 TO 28TH FEBRUARY 2021

**JONATHAN FARR**  
TREASURER

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# INTRODUCTION

This report covers the period from 1<sup>st</sup> March 2020 to 28<sup>th</sup> February 2021.

I was newly elected to the executive at the 2020 AGM and assumed the vacant treasurer role. As treasurer, it is my responsibility to ensure that funds held by Disability Labour are properly accounted for and used in the best interests of the organisation and its members.

I set several key priorities for the year ahead. These included:

- Ensuring the accounts were correct and properly accounted for following a period without a formal treasurer in place.
- Implement electronic accounting systems to replace previous paper-based systems with an emphasis on automating processes for managing affiliations and financial reporting
- Have resilience measures in place to ensure continuity in the event of the treasurer being incapacitated or the post falling vacant.
- Ensure transparency of the finances including providing extremely detailed financial reports to the monthly executive meetings
- Achieving best value in all procurement whilst ensuring accessibility is still prioritised

It was also important to ensure that the executive took a forward-looking approach to financial planning and financial management when making decisions. A small working group was set up to facilitate this.

During the past year, the finances of Disability Labour have remained stable although this has been assisted by events such as conference switching to online formats as a result of Covid-19, thus reducing the need for travel, subsistence and accommodation costs. However,

this has also resulted in an inability to sell merchandise at these events which was a vital source of income.

## **FINANCIAL SUMMARY**

Full financial reports are attached to this document.

As of 28<sup>th</sup> February 2021, the balance in our Unity Trust current account was £4946.78 an increase of £736.53 since the start of the year.

We had £90 of accounts receivable which was entirely comprised of CLP affiliations that had been recently invoiced but not yet cleared the bank account. We had £750 of accounts payable which consists solely of our affiliation to the Labour Party. Although invoiced in January, under the rules we have until December to pay this and have traditionally paid it in August, prior to the annual conference in the Autumn.

It is worth noting that of our income, just under three quarters comes from donations via the Labour Party with individual member donations and affiliations equally making up the rest. Moving forward, the finance working group is looking at how we can change this mix and how we can attract more CLP, Union and other affiliations.

We currently have stock assets worth £768 at purchase value and are in the process of launching an online shop to be able to sell these. These items were ordered by the previous executive but were delivered during the current financial year when the current outgoing executive were in place. An embargo on ordering any merchandise is in place until we are able to sell existing stock in our new online shop.

The £854 in affiliation fees includes £750 for affiliation to the Labour party and £75 for affiliation to Welsh Labour. The balance is affiliations to Constituency Labour Parties.

The mailbox fees cover our postal mail service and forwarding costs. Whilst we have paid £225 in the last 12 months, this is still significantly less than the £360 for the equivalent service from Royal Mail.

The web hosting and internet fees includes costs for registering and hosting the disabilitylabour.org.uk website and email, Zoom account and our subscription to Survey Monkey. We have recently undertaken an IT review to ensure best value on these items.

Attached to this report are the cash flow and account balances reports as well as details of Affiliations as of March 2021.

# Appendix A

## Cash Flow Report

# Cash Flow

## Disability Labour

Date Range: Mar 01, 2020 to Feb 28, 2021



### CASH INFLOW AND OUTFLOW

Mar 01, 2020  
to Feb 28, 2021

Operating Activities	
<b>Sales</b>	
Donations - Individual	£361.00
Donations - Labour Party	£2,110.00
Donations/Affiliations CLPs	£425.00
Reciprocal Affiliation to CLP	-£32.00
<b>Total Sales</b>	<b>£2,864.00</b>
<b>Purchases</b>	
Account Fees	-£25.00
Affiliation Fees	-£854.00
Mailbox Fees	-£225.21
Merchandise Purchases	-£768.00
Web Hosting and Internet	-£255.26
<b>Total Purchases</b>	<b>-£2,127.47</b>
<b>Inventory</b>	
<b>Payroll</b>	
<b>Sales Taxes</b>	
<b>Other</b>	
<b>Net Cash from Operating Activities</b>	<b>£736.53</b>

## OVERVIEW

<b>Starting Balance</b>	
Unity Trust Current Account	£4,210.25
<b>Total Starting Balance</b>	<b>£4,210.25</b> As of 2020-03-01
Gross Cash Inflow	£2,896.00
Gross Cash Outflow	£2,159.47
<b>Net Cash Change</b>	<b>£736.53</b>
<b>Ending Balance</b>	
Unity Trust Current Account	£4,946.78
<b>Total Ending Balance</b>	<b>£4,946.78</b> As of 2021-02-28

# **Appendix B**

## **Balance Sheet**

# Account Balances

## Disability Labour

Date Range: Mar 01, 2020 to Feb 28, 2021



ACCOUNT	STARTING BALANCE	CREDIT	DEBIT	NET MOVEMENT	ENDING BALANCE
<b>Assets</b>					
Accounts Receivable	£0.00	£358.00	£268.00	£90.00	£90.00
Stock	£0.00	£768.00	£0.00	£768.00	£768.00
Unity Trust Current Account	£4,210.25	£2,864.00	£2,127.47	£736.53	£4,946.78
<b>Total Assets</b>	<b>£4,210.25</b>	<b>£3,990.00</b>	<b>£2,395.47</b>	<b>£1,594.53</b>	<b>£5,804.78</b>
<b>Liabilities</b>					
Accounts Payable	£0.00	£700.00	£1,475.00	£775.00	£775.00
<b>Total Liabilities</b>	<b>£0.00</b>	<b>£700.00</b>	<b>£1,475.00</b>	<b>£775.00</b>	<b>£775.00</b>

## **Appendix C**

### **Disability Labour Affiliations**

#### **As of March 2021**

### **Affiliations to Disability Labour**

#### **Pending Payment:**

**Cities of London and Westminster CLP**

**Chesterfield CLP**

**Bolsover CLP**

#### **Current:**

**Bristol West CLP**

**Dulwich and West Norwood CLP**

**Greenwich & Woolwich CLP**

**Edinburgh Pentlands CLP**

**Gipsy Hill Branch of Dulwich and West Norwood CLP**

**Glasgow Maryhill and Springburn CLP**

**Hackney North and Stoke Newington CLP**

**Hyndburn CLP**

**Lewisham and Deptford CLP**

**Lewisham East CLP**

**Liverpool Riverside CLP**

**Mid Bedfordshire CLP**

**Newcastle Central CLP**

**Ribble Valley CLP**

**Sheffield Heeley CLP**

**Tunbridge Wells CLP**

**Vauxhall CLP**

**Unite the Union – Digital and Tech Branch**

## **Affiliations by Disability Labour**

**The Labour Party**

**Welsh Labour**

**Bristol West CLP**

**Dulwich and West Norwood CLP**

**Edinburgh Pentlands CLP**

**Hackney North and Stoke Newington CLP**

**Lewisham and Deptford CLP**

**Lewisham East CLP**

**Newcastle Central CLP**

**Vauxhall CLP**